

**Unaudited¹ financial statements
for the year ended 31 March 2018**

The Miscarriage Association

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¹ These financial statements have been independently examined, in accordance with the charity reporting and accounting requirements, November 2016 (CC15d)

THE MISCARRIAGE ASSOCIATION

COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2018

CHARITY NUMBERS	1076829 (England & Wales) SC039790 (Scotland)
COMPANY NUMBER	03779123 (Company Limited by Guarantee)
REGISTERED OFFICE	17 Wentworth Terrace Wakefield WF1 3QW Tel: 01924 200795 info@miscarriageassociation.org.uk www.miscarriageassociation.org.uk
BOARD OF TRUSTEES	S Fitzgerald B Hepworth-Jones L Norris P Kerry J Birrell M Craston B Lad L Murray N Necati N O'Loughlin Chair Vice Chair Vice Chair Hon Treasurer
NATIONAL DIRECTOR AND COMPANY SECRETARY	R Bender Atik
INDEPENDENT EXAMINER	R Preston CA Mazars LLP 5 th Floor 3 Wellington Place Leeds LS1 4AP
PRINCIPAL BANKERS	Cooperative Bank Providence Street Wakefield WF1 3BG

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REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 MARCH 2018

The Board of Trustees, who are also Directors of the Charity for the purposes of the Companies Act, present their annual report and financial statements of the Miscarriage Association for the year to 31 March 2018.

PRINCIPAL AIMS AND OBJECTS

The Miscarriage Association acknowledges the distress associated with pregnancy loss and strives to make a positive difference for those it affects. It aims to provide support and information to people who are affected by the loss of a baby in pregnancy, to raise public awareness of the subject of pregnancy loss and to promote good practice in hospital and community-based healthcare and in medical practice.

Public benefit

In planning and setting the objectives for the Miscarriage Association the Trustees have given careful consideration to the Charity Commission's guidance on public benefit. The Trustees consider that the Charity has complied with the duty under Section 17 of the Charities Act 2011 in respect of public benefit guidance issued by the Charity Commission. The impact of the Charity's work demonstrates the positive benefit that it has on anyone affected by pregnancy loss: women, their partners, families and supporters, and the healthcare professionals seeking to help them. This is achieved through improving the support, information and care provided to all affected.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Miscarriage Association is a charitable company, limited by guarantee, registered as a charity with the Charity Commission in England and Wales and the Office of the Scottish Charity Regulator.

The company is managed by its directors, who comprise its Board of Trustees, in accordance with its Articles of Association and within the provisions of the Charities Act 2011 and the Companies Act 2006 and the recommendations and requirements of the Charity Commissioners. A copy of the company's Articles is available from the registered office.

The Miscarriage Association is a membership organisation with membership open to all who agree with its aims, objectives and governing document. Membership is open to individuals, groups and organisations on payment of an annual fee. This fee may be reduced or waived in certain circumstances and membership is never refused because of inability to pay. All members are entitled to vote at general, special and emergency meetings. Groups and organisations have only one vote and must elect a representative for this purpose.

Trustees

The directors of the Miscarriage Association are referred to in the company's Articles of Association and in this report as its Trustees. The Board of Trustees has overall legal and financial responsibility for the Miscarriage Association and is responsible for the employment of all staff. It must comprise no fewer than four and no more than fifteen people, all of whom must be members of the Miscarriage Association. Trustees are eligible for (re)appointment at the first annual appointments meeting following their successful probation period and may serve for a term of up to three years. At the end of their term of office they may be re-appointed if they so wish and if they remain eligible. A Trustee may serve on the Board for up to three terms (a term being three years) making nine years in total. The Board may extend this in special circumstances so as not to lose vital expertise due to a technicality of tenure.

The Board of Trustees met five times and held five telephone meetings in the year ended 31 March 2018. The penultimate meeting of the year was a two-day residential planning meeting to review achievements against strategic plans and finalise the Charity's ongoing strategy and plans.

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Changes in membership of the Board of Trustees during the period to the date of this report are reflected below:

		Appointed	Resigned
S Fitzgerald	Chair		
L Dixon	Vice Chair		13 January 2018
B Hepworth-Jones	Vice Chair		
L Norris	Vice Chair		
	<i>from 13 January 2018</i>		
P Kerry	Hon Treasurer		
	<i>from 9 September 2017</i>		
J Birrell			
M Craston		13 January 2018	
S Dunnett			9 September 2017
B Lad		9 September 2017	
L Murray			
N Necati		13 January 2018	
N O'Loughlin			

No Trustee held any beneficial interest in the charity during the period under review.

The Board periodically reviews Trustee make-up and recruits as needed via membership mailings, on the Charity's website and in other relevant professional and volunteering publications. It also reviews speculative enquiries from people interested in the role. All potential candidates are provided with the Trustee handbook, comprising clear information about the charity, the roles, requirements and responsibilities of Trustees and the application process. Those wishing to apply are required to complete an application form, including the names of two referees. They are invited to attend three Trustee meetings as an observer, and are paired with a Trustee mentor. At the end of that period, if both parties feel they would like to proceed, an informal competency-based interview is conducted, references are taken up and qualifications verified if relevant. If all is satisfactory they are co-opted to the Board, with continuing support from their mentor.

Co-opted Trustees are eligible for election to the Board of Trustees at the annual appointments meeting following their successful probation period. All Trustees have an annual review meeting with the Chair, where performance is reviewed, training needs are considered and opportunities for appropriate training explored.

Senior staff

The National Director supervises and is responsible for all staff, as well as for the day-to-day management of the Miscarriage Association. She acts as company secretary and is accountable to the Board of Trustees.

Remuneration policy

The Miscarriage Association recognises that its staff is its greatest asset. Reflecting this, the Board of Trustees has reviewed the current rewards package, benchmarking where possible against similar sized charities. This review process will be undertaken periodically.

Volunteers

The Miscarriage Association continued to benefit from the time and skills of a range of volunteers in a variety of roles. Fifty-six volunteers offered peer support by telephone or in support groups, supported by three volunteer mentors, and a further 13 offered online support, moderating a secure online support forum and managing Facebook groups. Seventy-one people were registered as media volunteers, while others provided the user perspective to health and social care professionals and researchers, fundraised, staffed exhibition stands at conferences or other events, provided specialist administrative and IT help, edited the newsletter and helped to manage our website. Our Trustees are, by definition, volunteers.

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All volunteers are greatly appreciated for their contribution to and support for the Miscarriage Association.

Collaborative working

The Miscarriage Association is an independently constituted organisation and is not dependent on any other party for its activities. Collaborative work with other charities and organisations is, however, a key part of its ethos.

We are members of a number of formal and informal collaborative groups, from an informal and growing group of charities which all focus on problems in pregnancy and infancy, to the All Party Parliamentary Group on baby loss. We are members of the Department of Health and Social Care Advisory Panel for the Pregnancy Loss Review, tasked with making a report and recommendations on the possible registration of pre-24 week pregnancy loss; and as of October 2018 we also serve on the Scottish Government's Pre-24 Week Loss Form Task and Finish Group, exploring the same issue.

We have strong links with professional bodies including the Royal College of Obstetricians and Gynaecology (RCOG), the Royal Colleges of Midwives (RCM) and Nursing (RCN) and NHS England. The National Director serves on the executive group of the Association of Early Pregnancy Units (AEPU) and was a member of the European Society for Human Reproduction and Embryology (ESHRE) Early Pregnancy Guideline Development Group for Recurrent Pregnancy Loss until the Guideline and its patient version were both published.

Some of the outcomes of our collaborative work during 2017/18 are reported below in our Review of Activities and Achievements.

Branches

The Miscarriage Association had 19 branches (i.e. support groups) during the year. Branch income and expenditure are incorporated in the Association's accounts but it should be noted that these funds are held by and for the use of those branches alone and are classed as Restricted Funds. Nine branches held no funds at all during the year. Donations from branches to the Association's General Fund are entirely at the discretion of those branches.

Risk management

The Miscarriage Association has a robust risk assessment policy and process. This includes a formal review of all relevant financial, strategic, operational, environmental and regulatory risks bi-annually, scoring risks according to a universally used traffic-light system and, where appropriate, developing and/or strengthening policies and systems to mitigate against risks. During the year the Trustees began preparations to ensure compliance with the General Data Protection Regulation 2016/679 coming into force on 28 May 2018. They implemented the steps recommended by an independent expert review and will continue to monitor compliance going forward. It should be noted that Trustees and staff all view the Regulation as a very positive strengthening of existing practice in ensuring the privacy of all service users, supporters, volunteers and staff.

REVIEW OF ACTIVITIES AND ACHIEVEMENTS

In 2015, Trustees agreed a new five-year strategic plan, with five key aims. Working towards these aims continues to support us in achieving our mission for the period 2015-20:

- Improving the support, information and care provided to people affected by pregnancy loss
- Reducing the taboo around pregnancy loss
- Developing the organisation to sustain that mission

In turn, delivering this mission supports us to achieve our charitable objectives. Our five aims provide a framework by which we plan, deliver and evaluate the impact of our activities.

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We have made significant progress since 2015 and our operating context has continued to evolve, presenting us with new challenges and opportunities. Although our current strategy was due to run until the year 2020, early in 2018, Trustees began the process of developing a new long-term strategic plan, to run from 2019 to 2024. Our refreshed strategic aims will in time replace the five aims reported on below.

Aim 1: Increased and improved online support and information

Online access to our support and resources is essential in enabling us to reach people affected by pregnancy loss. Our website has long provided a wealth of information, support and a place for remembrance, but it is crucial to ensure that it keeps pace with user needs as well as advances in technology.

To that end, we launched a new website in May 2017. The re-designed site was created with the involvement of users, and has much simpler navigation, a warmer and more inviting look and feel, and a wider range of content, including more photography and film. We also ensured that the site remained easy to access from all devices, crucial given that 76% of visitors access the site on a mobile phone and 6% via a tablet, compared with just 18% using a desktop computer. Feedback from users during testing and since launch has been very positive.

People searching for support online were also helped to find us by our Google Ads grant; this gift in kind, worth £72,569 of free advertising, resulted in 104,628 clicks through to the website. We continue to optimise our advertising regularly, both to ensure we meet the new requirements introduced in January 2018 and to reach as many people in need of our services as possible.

Overall we noted 925,263 visits to the website over the year (compared with 1.38m in 2016/17). While we know our new website is popular and well-used, a certain amount of traffic loss is somewhat inevitable as search engines such as Google need to re-index and rank the pages on our new site. We are continuing to add new content and optimise our current pages to improve their organic search rankings, and at the time of this report, are beginning to see the visitor numbers climb again.

Staff and volunteers moderated and responded to online support activity, including our secure online support forum and our Facebook groups and pages. Social media remained key to engaging service users and supporters: a swift way to share news, information and updates, to thank supporters and to highlight our resources. We noted a record number of 21,885 followers on Facebook by 31 March 2018, compared with 15,600 the previous year, and our following on Instagram more than doubled, from 2,449 in 2016/17 to 5,374 in 2017/18.

Seeking users' views also highlighted the need to improve our online forum, so we began a redesign, focusing on increasing responsiveness without compromising safety and security. The resulting new forum was launched in July 2018, with immediate positive feedback. We further began researching the options for offering an online chat service.

Aim 2: Appropriate direct personal support and information

While online services are vital, we offer support in other ways too, so people can access our help in the way that is right for them. We increased our investment in this area this year, with the recruitment of an additional full-time post in our service delivery team.

Our high-quality helpline, staffed five days a week, provided help in response to 5,236 calls, emails and direct messages during the year. While many people simply wanted to share their thoughts and feelings with an understanding 'listener', a large number sought help in understanding miscarriage processes, terminology and treatments – information that they either did not receive or did not understand or absorb during diagnosis and treatment.

The staffed helpline was backed by our network of 56 support volunteers, supported by three mentors, who provided telephone and support groups, and by a further 13 volunteers who contributed to our

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online support. All have personal experience of miscarriage, ectopic or molar pregnancy and offer peer support rather than advice or guidance.

In March 2018 we launched new specialist resources for people who are pregnant after loss, informed by research that showed that they face particular anxieties and seek specific support. The resulting resources – a web page, linked personal stories, a leaflet, a short film, and a new moderated, private Facebook group – have all been well used, with very positive feedback.

We also launched a new illustrated, easy-read booklet about miscarriage, for people with learning disabilities. Produced with support from people who themselves have learning disabilities, the booklet is also useful for those with reading difficulties or limited English.

We now offer a considerable range of specialist resources, including for partners of women who miscarry and for young people. Our resources for young people received a special award at the British Medical Association Patient Information Awards in September 2017 in the Information for Young Adults category. One of the judges noted:

"The Miscarriage Association has identified a need for materials to support young people, who have different experiences and support needs. The consultation, planning, and promotional plans show excellence in producing health information. This shows through in the end products – high quality and extremely well-tailored to the audience. The insight and thought that has gone into this is commendable."

Aim 3: More health professionals able to provide good and sensitive care

The care received by those affected by pregnancy loss – whether from a GP, sonographer, hospital doctor, nurse or midwife – can make all the difference to their experience. Yet it can also fall short of expectations and needs.

During the year we contributed to a small number of study days and workshops for those who care for patients with pregnancy loss, but gave more prominence to our suite of free online learning resources and good practice guides. The scripted films included in the resources were highly commended in the EVCOM (Event & Visual Communication Association) film industry awards in June 2017.

In January 2018 we began a project to increase the value of these resources to professionals by aligning them with criteria for professional revalidation and continuing professional development through clear learning goals. We expect this project to come to fruition in early 2019.

The quality of care in health settings is ultimately influenced by national funding and guidance. We expanded our work this year on influencing care through collaborative partnerships and political influencing. We are a partner in the National Bereavement Care Pathway, which was launched in October 2017 and has since been rolled out to 32 NHS trusts in England (and is now also being piloted in Scotland). The pathway sets out the care that should be provided to any woman or couple who loses a baby in pregnancy, at or soon after birth or in infancy. It is supported by the All Party Parliamentary Group on Baby Loss, of which we are part.

In early 2018, then Secretary of State for Health and Social Care Jeremy Hunt announced a review of current practice and legislation concerning the registration of births when loss happens before 24 weeks' gestation, and also looking at wider miscarriage care. Our national director is a member of the review's advisory group, working closely with the Department of Health and Social Care. At the same time, a Private Member's Bill relating to pre-24 week registration has been passing through Parliament, and we have been working closely with MPs with an interest in this area, and with other baby loss charities, to ensure that the views and perspectives of our stakeholders are recognised and taken into account. The issue of registration or certification of pre-24 week loss is also now being explored in Scotland.

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Our national director continued to serve on the European Society for Human Reproduction and Embryology (ESHRE) Early Pregnancy Guidelines Development Group, which published important new guidance for professionals on testing in recurrent miscarriage in November 2017.

One of our Trustees served on the steering group of the James Lind Alliance Miscarriage Priority Setting Partnership, which brings together researchers, patients, charities and clinicians to help identify and frame the most important questions to address through their research. The resulting report was published in BMJ Open in August 2017.

During the year we maintained our active involvement in shaping, contributing to and communicating miscarriage research projects, both clinical trials and more qualitative research. In addition, we continued to provide consultancy to hospitals and health professionals, supporting them in providing good care for women and their partners who experience pregnancy loss. We also continued our collaborative work with a range of other bodies including the Association of Early Pregnancy Units.

Aim 4: More public discussion, awareness and media coverage of pregnancy loss

Our **Simply Say** campaign, launched in August 2017, was built on research we had conducted into public attitudes towards pregnancy loss. It was designed to reach as many people as possible with an informative message about what - and what not - to say to someone who has experienced a miscarriage. The campaign included an animation created by Ravensbourne College students, an infographic, web pages and personal stories gathered and shared using the #SimplySay hashtag.

By creating a strong story with a simple message, we generated extensive national and regional media coverage, including features on BBC Radio 4's Woman's Hour, BBC 5Live, BBC Scotland, The Huffington Post and Stylist magazine. The campaign also generated thousands of social media interactions, with the launch post on Facebook achieving a reach of almost 200,000 and an increase of almost 10,000 website sessions compared with the previous month.

During the first month of the campaign, we saw dramatic increases in new followers on our Facebook and Instagram pages, with a six-fold increase in the number of new followers on Facebook compared with the previous month, and an almost four-fold increase in new followers on Instagram.

Total Twitter impressions for the Miscarriage Association during the campaign were 151,300, compared to 42,500 impressions the previous month.

We are a core member of the group of charities set up to deliver public engagement during Baby Loss Awareness Week (BLAW) each October. The theme of the 2017 BLAW campaign was bereavement care and support, tying in with the launch at Westminster of the National Care Bereavement Pathway. Activity included working with other charities and stakeholders to support a baby loss debate in the House of Commons, promoting awareness ribbon badges and publicising other awareness-raising events across the UK, such as the lighting up of public buildings in pink and blue.

While the full impact of this collaborative work needs to be seen across all the organisations involved, we do have a clear measure of the impact of the Miscarriage Association's initiatives. We noted that the candle image that we shared to support the International Wave of Light at 7pm on October 15 reached over 1 million people. We shared a new animation, which had over 100,000 views on our social media channels and generated more than 10,000 reactions, comments and shares on Facebook (nearly twice as many as the animation we shared in the previous year's initiative). We also recorded nearly 10,000 visits to the Babyloss Awareness Week page on our website.

Throughout the year, we continued to be the go-to charity for media seeking miscarriage expertise, comment and case studies. We recorded 72 requests for help from print, broadcast and online media during the year, ranging from local press through to journalists in the U.S.. All provided opportunities for us to raise awareness and challenge the taboos around pregnancy loss through the media.

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Our campaign and media activity was again supported by our media volunteers – people prepared to share their experience of pregnancy loss publicly to raise awareness and understanding. We are very grateful for their support.

Aim 5: Increased organisational capacity and skills

While our staff numbers went up from five to six this year, the charity still has only a small team, which means absences or changes can have a significant impact. Keeping our staff and volunteering skills and capacity under review enabled us to manage these changes well, investing our reserves in the use of freelance project workers where needed. We also undertook a strategic review of our fundraising function, to help guide us in investing in this area, so we can protect and grow our income and impact.

During the year, one of our experienced support volunteers ran two volunteer support days, in London and Edinburgh. This was an opportunity to find out how we can better support our volunteers, and we began work on how best to implement some of their suggestions for improvement.

Our influencing work was further supported by the contribution of one of our Trustees, who represented the charity on a number of working groups in a voluntary capacity.

As part of our current work to develop a new long-term strategy for the charity, Trustees have begun a review of our staffing and remuneration strategy, to ensure we continue to recognise and value people's contributions appropriately, and grow the staffing team in a way that helps us deliver more.

FINANCIAL REVIEW

Financial review

The Miscarriage Association continued to follow sound financial management principles and processes to make best use of its resources, prioritising the need to sustain and further develop high-quality services.

The Trustees worked to a two-year budget which was carefully monitored and, where appropriate, adjusted during the year, enabling them to track financial trends and to react accordingly. Over the year they were successful in generating income that was well in excess of expenditure and indeed of expectation and which created an increased fund balance at year end.

General fund income for the Miscarriage Association rose from £337,965 in 2016/17 to £409,831 in 2017/18 - an increase of some 21%. This reflected a substantial increase in donations, largely due to a very generous donation of £50,000 made by the QBE Foundation. This unexpected gift of unrestricted funds enabled us to begin implementing a number of projects over a two year period: increasing awareness of pregnancy loss and of the Charity; further development of training support for health professionals; and designing miscarriage information and support for people with special needs and circumstances.

We noted a 34% drop in income from charitable activities themselves, notably from leaflet sales, as tightened hospital budgets resulted in fewer leaflet orders. This was balanced by an increase in income from fundraising events and from sales of merchandise.

Restricted fund income is branch income alone. It increased from £3,269 to £11,874, mainly due to two branches raising funds for related local purposes.

General expenditure increased by just six percent on the previous year. The costs of general fund charitable activities rose by eight per cent, largely due to an increase in helpline staffing. The costs of raising funds dropped slightly.

Designated fund expenditure dropped by 56% (£23,456), due to the timing of spending on certain projects, especially awareness campaign and e-learning, in the previous year. The increase in restricted fund expenditure largely reflects spending of branch funds.

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It is important to note the costs which were saved. The generously donated services of volunteers enable the Charity to keep the costs of providing direct charitable support relatively low. Gifts in kind, including payroll services, also combine to save funds. All these gifts are greatly appreciated, along with the financial and moral support provided by donors, members, supporters and friends.

Reserves policy

The Charity's reserves policy aims to maintain general reserves at a level that ensures a sound financial base for its future operations. The Trustees have set this level at six months' operational costs for 2018/19, which equates to £156,388. This amount would enable the Charity's current operational activities to continue in the short term should funding drop significantly. The Trustees keep both this policy and its implementation under regular review. As at 31 March 2018 the Charity had general reserves of £398,217, which will enable us to invest in achieving our five-year mission.

Following consideration of the Charity's general fund balance, the Trustees designated some of these unrestricted funds across five project areas.

With the support of a grant from the QBE Foundation, they increased the balance remaining from an **awareness campaign** in August 2017 to fund a major awareness campaign during 2018/19, with a total designated fund of £27,500.

Initiated in 2017, the **e-learning development project** focuses on further development of our existing e-learning resources by aligning them with criteria for professional revalidation and continuing professional development. This project should complete in 2018/19.

Also initiated in 2017, the Trustees designated £46,000 over three years to **fundraising development**: researching, developing and implementing a fundraising strategy and systems to increase the charity's longer-term sustainability and growth. This project is ongoing.

They designated £7,500 to a new **Miscarriage and mental health project**. This will fund research into the needs of women and their partners whose mental health is impacted by, and/or impacts, their experience of pregnancy loss; and the implementation of appropriate resources.

They designated a further £7,500 to a new **Miscarriage and the workplace project**. This will fund research into the needs of employers and employees affected by pregnancy loss and its sequelae in the workplace; and the implementation of appropriate resources.

Trustees noted the completion of two projects previously supported by designated funds.

Initiated in 2016/17, the **website development project** funded the research and development of a new website for the charity. The new site was launched in May 2017, with costs covered during that year and the remaining balance was transferred back to general funds for ongoing maintenance and support.

Also initiated in 2016/17, the **pregnancy after loss project** funded the research, development and launch of new resources to support women and their partners during pregnancy after previous pregnancy loss(es). The project completed during the year and the remaining balance was transferred back to general funds.

The restricted fund reserve comprises two funds. The Patient & Client Council of Northern Ireland donated £5,000 in 2015/16 to support **miscarriage care and support** in the province. This fund has been used for awareness, information and training over two years and the small remaining balance of £722 will complete the project in 2018/19. **Branch funds** of £10,968 are for the use of those branches alone.

Fundraising

The Miscarriage Association continued to work hard to raise funds from a mix of sources, seeking a good return on investment, whether that be the direct cost of fundraising events or staff time. The Charity

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also continued its active encouragement of tax-effective giving through donations, sponsorship and by means of payroll giving.

Income from organised fundraising events increased by six per cent on the previous year, largely due to a small but welcome increase in income from runners in the London Marathon. This event continued to be the Charity's most successful fundraising activity, with income of £86,527 during the year. Sales of merchandise increased threefold compared with 2016/17, reflecting a return to form after problems with our online shop at a crucial point that year.

Much of the income from donations, however, comes from fundraising events initiated independently by our supporters, with very little cost to the Charity. This was certainly the case in 2017/18, a year which saw an increase of £31,105 (25%) in gifts from individuals and groups, many using online fundraising pages in support of a particular event or appeal. These were frequently further promoted through social media. All had the added benefits of increasing awareness both of the Charity and of the subject of pregnancy loss.

In all cases, the Charity invested time in supporting and thanking all those who chose to take part in a range of fundraising activities, as well as ensuring due diligence in how they conducted their fundraising and transferred funds raised.

Cash and investment policy

Cash balances held by the Miscarriage Association were significantly larger than those in the previous year: £470,260 at 31 March 2018 compared with £395,515 at the end of 2016-17. The Charity holds no investments. Monies are invested to seek the maximum return over the short to medium term, having due regard to risk, whilst ensuring liquidity sufficient to meet the charity's obligations.

In order to best protect the Charity's needs, the Trustees maintained their policy of holding a maximum amount with any one institution equal to the limit protected under the Financial Services Compensation Scheme. The limit remains £85,000 as from January 2017.

Going Concern

The Miscarriage Association's main sources of income are from donations and fundraising activities which are not guaranteed going forward. Forecasts have been prepared based on prudent estimates of future income which covers estimated future expenditure. Furthermore, the charity's Trustees have chosen to invest in a fundraising post to maximise existing income streams and develop additional funding sources going forward.

The directors have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis for accounting in preparing the annual financial statements.

PLANS FOR THE FUTURE

The Miscarriage Association's plans reflect the five key aims in our current strategic plan and we have continued investing some of our reserves accordingly. Working towards these aims will support us to achieve our five-year mission for the period 2015-20.

In early 2018 we began work on a new long-term strategy to take us through to 2024. This is likely to be launched in the first half of 2019, and we will begin reporting against the new goals it contains in our Trustees Annual Report 2019/20.

For now, we outline our plans for 2018/19 against our current strategic aims:

Aim 1: Increased and improved online support and information

- Launch a new online forum that better meets users' needs.
- Develop and roll out online chat.

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- Use our website and wider online presence and capacity to continue reaching more people who need our support, or who wish to support us.

Aim 2: Appropriate direct personal support and information

- Maintain a high-quality helpline service, offering help by telephone, online and by post, backed by a network of dedicated volunteers.
- Research and develop new resources to support people experiencing mental health problems as a result of, or at the same time as, pregnancy loss.
- Begin research to inform development of new resources for employers of people who experience pregnancy loss.
- Maintain and promote our reputation as an expert source of information on the facts and feelings of pregnancy loss.

Aim 3: More health professionals able to provide good and sensitive care

- Further develop and promote our online learning resources for health professionals who care for women with pregnancy loss, aligning them with the criteria for revalidation and continuing professional development.
- Support the continued rollout and evaluation of the National Bereavement Care Pathway in England and Scotland.
- Contribute our expertise, and the perspectives and views of those we support, to the Department of Health and Social Care review of miscarriage care; and to the English and Scottish Government reviews into registering pre-24 week loss, and the Westminster Parliamentary Bill on registration.
- Continue our active involvement with the Association of Early Pregnancy Units, and influence relevant professional organisations, hospitals and health centres to improve care for couples who experience pregnancy loss.
- Continue our active involvement in shaping, contributing to and communicating research into the causes, management and treatment of miscarriage, ectopic pregnancy and molar pregnancy.

Aim 4: More public discussion, awareness and media coverage of pregnancy loss

- Launch a new initiative to challenge stigma relating to pregnancy loss and educate more people about our support services.
- Work with a range of charities to plan and run a series of events and initiatives for Baby Loss Awareness Week, building on the success of 2017.
- Maintain our profile as the go-to charity for media enquiries and features concerning pregnancy loss: factual, case-driven or drama-related.

Aim 5: Increased organisational capacity and skills

- Review the staffing and remuneration strategy, to ensure more senior level support for the national director, and that all staff are appropriately rewarded and valued.
- Continue to regularly review the skills and capacity of our staff team and Board of Trustees.
- Implement the findings of our strategic fundraising review, to build capacity to protect and grow income.
- Develop our new long-term strategy, to ensure all our activities are aligned to our vision, and deliver as much as possible for people affected by pregnancy loss.

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TRUSTEES' RESPONSIBILITIES

Law applicable to incorporated charities requires the Trustees to prepare financial statements for each financial year according to the Charities Act 2011 and Companies Act 2006 which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year.

The Trustees confirm that they are aware of the Charity Commission guidance on Public Benefit and believe that their report demonstrates compliance with the guidance.

In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Board of Trustees is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and Companies Act 2006. It is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees also confirm that they do not know of any relevant information that has not been disclosed to the charity's Independent Examiner, having taken all possible steps to make themselves aware of such information and pass it on to the Independent Examiner.

SMALL COMPANY RULES

This report has been prepared in accordance with the special provision of Part 15 of the Companies Act 2006.

Approved by the Trustees on 2 December 2018 and signed on their behalf by

Chair: S Fitzgerald



THE MISCARRIAGE ASSOCIATION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE MISCARRIAGE ASSOCIATION

I report on the financial statements of the charity for the year ended 31 March 2018, which are set out on pages 15 to 31.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 ('the 2005 Act'), the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the Company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements as carried out under section 44 (1) (c) of the 2005 Act and section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

This report, including my statement, has been prepared for and only for the charity's trustees as a body. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body for my examination work, for this report, or for the statements I have made.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Since the Company is required by company law to prepare its accounts on an accruals basis and is registered as a charity in Scotland your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I confirm that I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in Scotland which is one of the listed bodies.

THE MISCARRIAGE ASSOCIATION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE MISCARRIAGE ASSOCIATION

Independent examiner's statement (continued)

In connection with my examination, which is complete, no matters have come to my attention which give me reasonable cause to believe that in any material respect:

- accounting records were not kept in respect of The Miscarriage Association in accordance with section 386 of the 2006 Act and Regulation 4 of the 2006 Accounts Regulations; or
- the financial statements do not accord with those records with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principals of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed:



Ross Preston CA

Mazars LLP
5th Floor
3 Wellington Place
Leeds
LS1 4AP

Date: 21 December 2018

THE MISCARRIAGE ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES (incorporating an income and expenditure account) FOR THE YEAR ENDED 31 MARCH 2018

		Unrestricted Funds				
	Notes	General Funds	Designated Funds	Restricted Funds	Total 2018	Total 2017
		£	£	£	£	£
INCOME FROM:						
Donations and legacies	4	290,361	-	11,874	302,235	226,702
Other trading activities	5	98,157	-	-	98,157	87,187
Charitable activities	6	14,894	-	-	14,894	22,541
Investment income		5,419	-	-	5,419	3,804
Other income	7	1,000	-	-	1,000	1,000
Total income		<u>409,831</u>	<u>-</u>	<u>11,874</u>	<u>421,705</u>	<u>341,234</u>
EXPENDITURE ON:						
Raising funds	9	38,982	-	450	39,432	40,032
Charitable activities	10	267,608	18,618	7,337	293,563	294,565
Total expenditure	12	<u>306,590</u>	<u>18,618</u>	<u>7,787</u>	<u>332,995</u>	<u>334,597</u>
Net income / (expenditure)		103,241	(18,618)	4,087	88,710	6,637
Fund balances brought forward at 1 April 2017		327,546	82,148	7,603	417,297	410,660
Transfer between funds		(32,570)	32,570	-	-	-
Fund balances carried forward at 31 March 2018		<u>398,217</u>	<u>96,100</u>	<u>11,690</u>	<u>506,007</u>	<u>417,297</u>

The Statement of Financial Activities has been prepared on the basis that all operations are continuing operations.

There are no gains or losses other than those reported in the Statement of Financial Activities.

THE MISCARRIAGE ASSOCIATION

BALANCE SHEET AS AT 31 MARCH 2018

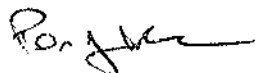
	Notes	£	2018 £	£	2017 £
Fixed assets					
Tangible assets	15		2,535		604
Current assets					
Debtors	16	24,007		15,003	
Stocks	17	11,244		8,754	
Cash at bank and in hand	18	470,260		395,515	
Branch funds	19	10,968		5,371	
		516,479		424,643	
Creditors: amounts falling due within one year	20	(13,007)		(7,950)	
Net current assets			503,472		416,693
Total assets less current liabilities			506,007		417,297
Net assets			506,007		417,297
Reserves					
General funds	22		398,217		327,546
Designated funds	23		96,100		82,148
Restricted funds	24		11,690		7,603
Total funds	25		506,007		417,297

For the financial year in question the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for the preparation of the financial statements.

The financial statements, which have been prepared in accordance with the special provision of Part 15 of the Companies Act 2006 applicable to small companies, were approved by the Board of Trustees on 2 December 2018 and signed on their behalf by



Hon Treasurer: P. Kerry

THE MISCARRIAGE ASSOCIATION

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2018

	2018		2017	
	£	£	£	£
CASHFLOWS FROM OPERATING ACTIVITIES				
Net cash provided by/ (used in) operating activities		77,688		(4,586)
CASHFLOWS FROM INVESTING ACTIVITIES				
Interest income	5,419		3,804	
CAPITAL EXPENDITURE				
Payments to acquire tangible fixed assets	(2,765)		(695)	
NET CASH PROVIDED BY INVESTING ACTIVITIES		2,654		3,109
CHANGE IN CASH AND CASH EQUIVALENTS IN THE REPORTING PERIOD		80,342		(1,477)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		400,886		402,363
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		481,228		400,886

RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

Net income	88,710	6,637
Depreciation	834	606
Investment income	(5,419)	(3,804)
(Increase) / decrease in stock	(2,490)	622
(Increase) / decrease in debtors	(9,004)	(231)
Increase / (decrease) in creditors	5,057	(8,416)
Net cash provided by / (used in) operating activities	77,688	(4,586)

THE MISCARRIAGE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

1 Accounting policies

The Miscarriage Association is a charitable company, limited by guarantee, registered with the Charity Commission in England and Wales and the Office of the Scottish Charity Regulator. The address of its registered office is 17 Wentworth Terrace, Wakefield, WF1 3QW. The charity's company number is 03779123.

The principal purpose of the charity is to provide support and information to people who are affected by the loss of a baby in pregnancy, to raise public awareness of the subject of pregnancy loss and to promote good practice in hospital and community-based healthcare and in medical practice.

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

(a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

The Miscarriage Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

(b) Going concern

The directors have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. There are no material uncertainties about the entity's ability to continue. Thus they continue to adopt the going concern basis for accounting in preparing the annual financial statements.

(c) Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy unless a deferment is required as a condition of the benefactor's grant or donation.

(d) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised and the trustees' annual report provides more information about their contribution.

On receipt donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

THE MISCARRIAGE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

(e) **Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

(f) **Unrestricted Funds**

Unrestricted funds represent unrestricted monies donated, granted or raised for the pursuit of the Association's general charitable objectives. The Association may nominate unrestricted funds as designated funds with the intention of using these funds for particular purposes. Designated funds, however, remain part of the charity's unrestricted funds and may be used for any of the Miscarriage Association's general objectives.

(g) **Restricted Funds**

Restricted funds represent monies donated and granted to or raised by the Association for specified purposes and which may not be used for any other purposes without the agreement of the benefactors or Charity Commissioners. Consequently, these do not form part of the Miscarriage Association's unrestricted fund.

(h) **Resources expended**

Resources expended are recognised on an accruals basis as a liability is incurred. Resources expended include any VAT which cannot be fully recovered and are reported as part of the expenditure to which they relate.

(i) **Allocation of support costs**

Where costs of raising funds and costs of charitable activities can be directly related to an activity, they are so classified. Where costs cannot be directly attributed, they are allocated on a basis which is appropriate to the use of the resource (see note 11).

(j) **Tangible fixed assets**

The charity's tangible fixed assets are held solely for the purpose of pursuing its charitable objectives.

Fixed assets are shown at original cost less accumulated depreciation. Depreciation is provided at the following annual rates in order to write off the cost of each asset over its estimated useful life.

Computer and telephone equipment	25% straight line
Office furniture and equipment	20% reducing balance

(k) **Stocks**

Stocks are valued at the lower of cost and net realisable value on a first in, first out basis.

(l) **Cash at bank and in hand**

THE MISCARRIAGE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(m) **Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured as their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

(n) **Pensions**

The pension costs charged in the financial statements represent the contributions payable by the Association during the year.

(r) **Lease commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the lease term.

(s) **Critical accounting judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities at the balance sheet date and the amounts reported for reserves and expenses during the year. However, the nature of the estimation means that the actual outcomes could differ from the estimates. The trustees believe that there are no critical accounting policies where judgements or estimates are necessarily applied.

2 Income - general funds

This income is attributable to the grants, fees and other unrestricted income and from the general activities of the Miscarriage Association.

3 Taxation

Taxation has not been provided for as the charity qualifies for exemption under Section 505 ICTA 1988 on its charitable activities.

THE MISCARRIAGE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

4 Donations and legacies

	General Funds	Designated Funds	Restricted Funds	Total 2018	Total 2017
	£	£	£	£	£
Membership fees	3,537	-	-	3,537	4,187
Branch income	-	-	11,874	11,874	3,269
Donations from Companies and Charitable Trusts	57,628	-	-	57,628	11,134
Company gifts in kind	72,569	-	-	72,569	82,590
Donations from individuals and groups	156,627	-	-	156,627	125,522
	<u>290,361</u>	<u>-</u>	<u>11,874</u>	<u>302,235</u>	<u>226,702</u>

5 Other trading activities

	General Funds	Designated Funds	Restricted Funds	Total 2018	Total 2017
	£	£	£	£	£
London Marathon	86,527	-	-	86,527	82,239
Ride London 100	774	-	-	774	1,237
Royal Parks Half Marathon	946	-	-	946	-
Lights of Love	-	-	-	-	15
Merchandise	9,910	-	-	9,910	3,696
	<u>98,157</u>	<u>-</u>	<u>-</u>	<u>98,157</u>	<u>87,187</u>

6 Charitable activities

	General Funds	Designated Funds	Restricted Funds	Total 2018	Total 2017
	£	£	£	£	£
Leaflet sales	14,751	-	-	14,751	22,471
Other sales	143	-	-	143	70
	<u>14,894</u>	<u>-</u>	<u>-</u>	<u>14,894</u>	<u>22,541</u>

7 Other income

	General Funds	Designated Funds	Restricted Funds	Total 2018	Total 2017
	£	£	£	£	£
Training and consultancy fees	1,000	-	-	1,000	1,000
	<u>1,000</u>	<u>-</u>	<u>-</u>	<u>1,000</u>	<u>1,000</u>

8 Branch income and expenditure

The income and expenditure of the branches of the Miscarriage Association have been incorporated into these financial statements. This is restricted income and expenditure for the use of the branches alone.

THE MISCARRIAGE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

9	Raising funds	General Funds £	Designated Funds £	Restricted Funds £	Total 2018 £	Total 2017 £
	Salaries and office costs:					
	Costs directly allocated to activities	32,166	-	-	32,166	33,720
	Support costs allocated to activities	6,816	-	-	6,816	6,312
	Branch expenditure:					
	Costs directly allocated to activities	-	-	450	450	-
		<u>38,982</u>	<u>-</u>	<u>450</u>	<u>39,432</u>	<u>40,032</u>
10	Charitable activities	General Funds £	Designated Funds £	Restricted Funds £	Total 2018 £	Total 2017 £
	Salaries and office costs:					
	Costs directly allocated to activities	206,710	18,618	1,510	226,838	230,779
	Support costs allocated to activities	20,131	-	-	20,131	20,680
	Governance costs:					
	Of charitable activities	34,432	-	65	34,497	33,485
	Support costs	6,335	-	-	6,335	6,098
	Branch expenditure:					
	Costs directly allocated to activities	-	-	5,762	5,762	3,523
		<u>267,608</u>	<u>18,618</u>	<u>7,337</u>	<u>293,563</u>	<u>294,565</u>

THE MISCARRIAGE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

11 Support costs

The support costs of the charity consist of the items of cost shown below.

Support costs are allocated on the basis of staff time, usage (e.g. of equipment), shared costs and floor area as set out below.

Item of cost	Basis of allocation	Fundraising	Charitable Activities	Govern- -ance	Total 2018	Total 2017
		£	£	£	£	£
Staff costs	Staff time	2,229	5,082	1,144	8,455	12,819
Administration & office costs	Usage	802	3,534	913	5,249	4,277
Management costs	Usage	100	201	-	301	312
Finance costs	Shared costs	1,571	1,571	1,572	4,714	4,072
Premises & equipment	Floor area	1,697	9,326	2,706	13,729	11,004
Depreciation	Usage	417	417	-	834	606
		<u>6,816</u>	<u>20,131</u>	<u>6,335</u>	<u>33,282</u>	<u>33,090</u>

12 Total resources expended

	Staff costs £	Depreciation £	Other costs £	Total 2018 £	Total 2017 £
Raising funds	7,330	417	31,685	39,432	40,032
Charitable activities	<u>130,423</u>	<u>417</u>	<u>162,723</u>	<u>293,563</u>	<u>294,565</u>
	<u>137,753</u>	<u>834</u>	<u>194,408</u>	<u>332,995</u>	<u>334,597</u>

THE MISCARRIAGE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

13	Staff costs	2018	2017
		£	£
	Wages and salaries	121,764	107,462
	Social security costs	7,691	7,314
	Pension contributions	8,298	6,471
		<u>137,753</u>	<u>121,247</u>

	2018 Number	2017 Number
The average number of employees was:		
Full time	<u>3</u>	<u>3</u>
Part time	<u>3</u>	<u>3</u>

This is equivalent to 4 full time posts

The trustees considered the key management personnel to be the National Director and total remuneration for that post amounted to £53,894 (2017: £48,361).

No employee earned £60,000 or more per annum.

14 Net movement in funds

Net movement in funds is stated after charging:	2018 £	2017 £
Operating lease rentals	10,094	9,492
Depreciation of owned assets in general funds	834	606
Independent examiner's fee	<u>2,940</u>	<u>2,880</u>

THE MISCARRIAGE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

15 Tangible fixed assets

	Office furniture & equipment £	Computer & telephone equipment £	Total £
Cost			
At 1 April 2017	7,545	18,042	25,587
Additions	965	1,800	2,765
At 31 March 2018	<u>8,510</u>	<u>19,842</u>	<u>28,352</u>
Depreciation			
At 1 April 2017	7,443	17,521	24,964
Depreciation charge for the year	212	665	877
At 31 March 2018	<u>7,672</u>	<u>18,145</u>	<u>25,817</u>
Net book values			
At 31 March 2018	<u>838</u>	<u>1,697</u>	<u>2,535</u>
At 31 March 2017	<u>83</u>	<u>521</u>	<u>604</u>

16 Debtors

	2018 £	2017 £
Debtors	23,109	14,125
Prepayments	<u>898</u>	<u>878</u>
	<u>24,007</u>	<u>15,003</u>

17 Stocks

	2018 £	2017 £
Publicity materials	665	1,391
Stationery	660	722
Leaflets	7,951	3,480
Fundraising stock	<u>1,968</u>	<u>3,161</u>
	<u>11,244</u>	<u>8,754</u>

18 Cash at bank and in hand

	2018 £	2017 £
Cash at bank	470,227	395,430
Cash in hand	<u>33</u>	<u>85</u>
	<u>470,260</u>	<u>395,515</u>

19 Branch funds

These are held as cash and bank balances at the branches.

THE MISCARRIAGE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

20	Creditors – amounts falling due within one year	2018 £	2017 £
	Creditors	5,317	2,240
	Social security costs	2,835	-
	Accrued expenses	4,855	5,710
		<u>13,007</u>	<u>7,950</u>

21	Financial instruments	2018 £	2017 £
	Carrying amount of financial assets		
	Financial assets that are debt instruments measured at amortised cost	<u>23,109</u>	<u>14,125</u>
	Carrying amount of financial liabilities		
	Financial liabilities measured at amortised cost	<u>13,007</u>	<u>7,950</u>

Financial assets that are debt instruments measured at amortised cost are comprised of trade debtors.
Financial liabilities measured at amortised cost are comprised of trade creditors and accrued expenses.

22	Reserves – General funds	Balance at 01.04.17 £	Incoming Resources £	Resources Expended £	Transfers £	Balance at 31.03.18 £
	General funds	<u>327,546</u>	<u>409,831</u>	<u>(306,590)</u>	<u>(32,570)</u>	<u>398,217</u>

The Association's assets and reserves do not belong to its members. On dissolution these must be distributed in accordance with the Articles of Association either to another charity with similar objects or to another body with prior agreement from the Charity Commission.

THE MISCARRIAGE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

23 Reserves – Designated funds

	Balance at 01.04.17 £	Incoming Resources £	Resources Expended £	Transfers £	Balance at 31.03.18 £
Awareness campaign programmes	3,989	-	(3,550)	27,061	27,500
Website development project	7,159	-	(4,342)	(2,817)	-
Fundraising development	46,000	-	(5,813)	-	40,187
Pregnancy after loss project	10,000	-	(3,326)	(6,674)	-
E-learning development project	15,000	-	(1,587)	-	13,413
Miscarriage & mental health project	-	-	-	7,500	7,500
Miscarriage & workplace project	-	-	-	7,500	7,500
	<u>82,148</u>	<u>-</u>	<u>(18,618)</u>	<u>32,570</u>	<u>96,100</u>

The Trustees designated some of the Charity's general funds to five project areas:

With the support of a grant from the QBE Foundation, they increased the balance remaining from an **awareness campaign** in August 2017 to fund a major awareness campaign during 2018/19, with a total designated fund of £27,500.

Initiated in 2016/17, the **website development project** funded the research and development of a new website for the charity. The new site was launched in May 2017, with costs covered during that year and the remaining balance was transferred back to general funds for ongoing maintenance and support.

In 2016/17, the Trustees designated £46,000 over three years to **fundraising development**: researching, developing and implementing a fundraising strategy and systems to increase the charity's longer-term sustainability and growth. This project is ongoing.

Also initiated in 2016/17, the **pregnancy after loss project** funded the research, development and launch of new resources to support women and their partners during pregnancy after previous pregnancy loss(es). The project completed during the year and the remaining balance was transferred back to general funds.

Initiated in 2017, the **e-learning development project** focuses on further development of our existing e-learning resources by aligning them with criteria for professional revalidation and continuing professional development. This project should complete in 2018/19.

In 2017/18 the Trustees designated some of the Charity's general reserves to two additional development projects:

They designated £7,500 to a new **Miscarriage and mental health project**. This will fund research into the needs of women and their partners whose mental health is impacted by, and/or impacts, their experience of pregnancy loss; and the implementation of appropriate resources.

They designated a further £7,500 to a new **Miscarriage and the workplace project**. This will fund research into the needs of employers and employees affected by pregnancy loss and its sequelae in the workplace; and the implementation of appropriate resources.

THE MISCARRIAGE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

24 Reserves – Restricted funds

	Balance at 01.04.17 £	Incoming Resources £	Resources Expended £	Balance at 31.03.18 £
Northern Ireland fund	2,232	-	(1,510)	722
Branch funds	5,371	11,874	(6,277)	10,968
	<u>7,603</u>	<u>11,874</u>	<u>(7,787)</u>	<u>11,690</u>

Northern Ireland fund

In 2015/16 the Public and Patient Council of Northern Ireland identified and donated the sum of £5,000 to be used to improve and develop miscarriage care and support within Northern Ireland. Over half of the fund has been used for awareness, information and training over three years and the balance will be used in 2018/19.

Branch funds

Branches provide support and comfort through the operation of local support groups.

25 Analysis of net assets between funds

	Fixed assets £	Current assets £	Current liabilities £	Total 2018 £
Unrestricted funds				
General funds	2,535	408,689	(13,007)	398,217
Designated funds				
Awareness campaign programmes	-	27,500	-	27,500
Fundraising development	-	40,187	-	40,187
E-learning development project	-	13,413	-	13,413
Miscarriage & mental health project	-	7,500	-	7,500
Miscarriage & workplace project	-	7,500	-	7,500
Restricted funds				
Northern Ireland fund	-	722	-	722
Branch funds	-	10,968	-	10,968
	<u>2,535</u>	<u>516,479</u>	<u>(13,007)</u>	<u>506,007</u>

THE MISCARRIAGE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

25 Analysis of net assets between funds (continued)

	Fixed assets £	Current assets £	Current liabilities £	Total 2017 £
Unrestricted funds				
General funds	604	334,892	(7,950)	327,546
Designated funds				
Awareness campaign programmes	-	3,989	-	3,989
Website development project	-	7,159	-	7,159
Fundraising development	-	46,000	-	46,000
Pregnancy after loss project	-	10,000	-	10,000
E-learning development project	-	15,000	-	15,000
Restricted funds				
Northern Ireland fund	-	2,232	-	2,232
Branch funds	-	5,371	-	5,371
	<u>604</u>	<u>424,643</u>	<u>(7,950)</u>	<u>417,297</u>

26 Share capital

The charity is limited by guarantee and has no share capital. According to the Association's Articles of Association each member is liable to pay no more than £1 towards its liabilities.

27 Transactions with Trustees

The Association's Trustees received no remuneration for their services as directors of the charity. Travel, subsistence and accommodation expenses totalling £926 (2017 - £922) were reimbursed to 9 (2017 - 7) Trustees during the year.

28 Related party transactions

The Charity has no related party transactions to disclose for the year ended 31 March 2018.

THE MISCARRIAGE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

29 Financial commitments

At 31 March 2018, the Association was committed to making the following payments under non-cancellable operating leases: -

2018	Property £	Equipment £	Total 2018 £
Due within:			
Less than 1 year	7,686	2,654	10,340
2 to 5 years	18,578	7,445	26,023
	<u>26,264</u>	<u>10,099</u>	<u>36,363</u>
2017	Property £	Equipment £	Total 2017 £
Due within:			
Less than 1 year	7,687	2,006	9,693
2 to 5 years	26,265	6,499	32,764
After more than 5 years	-	360	360
	<u>33,952</u>	<u>8,865</u>	<u>42,817</u>

30 Pension costs

The Miscarriage Association operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Association in an independently administered fund. The pension cost charge represents contributions payable by the Association to the fund and amounted to £8,298 (2017 - £6,471).

THE MISCARRIAGE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

31 Statement of Financial Activities for the year ended 31 March 2017

	Unrestricted Funds			
	General Funds	Designated Funds	Restricted Funds	Total 2017
	£	£	£	£
INCOME FROM:				
Donations and legacies	223,433	-	3,269	226,702
Other trading activities	87,187	-	-	87,187
Charitable activities	22,541	-	-	22,541
Investment income	3,804	-	-	3,804
Other income	1,000	-	-	1,000
Total income	337,965	-	3,269	341,234
EXPENDITURE ON:				
Raising funds	40,032	-	-	40,032
Charitable activities	248,055	42,074	4,436	294,565
Total expenditure	288,087	42,074	4,436	334,597
Net income / (expenditure)	49,878	(42,074)	(1,167)	6,637
Transfer between funds	(76,322)	76,322	-	-
Net movement in funds	(26,444)	34,248	(1,167)	6,637
Fund balances brought forward at 1 April 2016	353,990	47,900	8,770	410,660
Fund balances carried forward at 31 March 2017	327,546	82,148	7,603	417,297